

FAZAL CLOTH MILLS LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2008

Note	Jan. 01, 2008 to	Jan. 01, 2007 to	Jul. 01, 2007 to	Jul. 01, 2006 to
	Mar. 31, 2008	Mar. 31, 2007	Mar. 31, 2008	Mar. 31, 2007
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,747,486,741	1,465,773,349	5,143,514,346	4,405,459,282
Cost of sales	(1,551,661,586)	(1,296,472,529)	(4,494,132,172)	(3,804,934,813)
Gross profit	195,825,155	209,300,820	649,382,174	600,524,469
Other operating income	137,300,013	676,172	137,675,984	858,100
Distribution cost	(35,781,235)	(46,266,702)	(124,502,495)	(127,775,512)
Administrative expenses	(19,759,193)	(17,056,056)	(54,667,579)	(53,153,282)
Other operating expenses	579,498	(5,835,969)	(12,062,209)	(13,411,671)
Finance cost	(134,559,504)	(102,126,556)	(350,927,015)	(287,036,236)
Profit before taxation	143,616,743	26,689,367	245,668,460	149,065,668
Provision for taxation	(8,815,721)	(11,755,140)	(25,936,750)	(33,568,205)
Profit after taxation	134,801,022	24,934,227	219,731,710	115,497,463
Earnings per share				
Basic	7.19	1.44	11.63	5.66
Diluted	3.06	0.62	5.01	2.42

The annexed selected notes form an integral part of these financial statements.

As required under Section 241(2) of the Companies Ordinance, 1984, these accounts have been signed by two directors in the absence of the Chief Executive Officer, who for the time being is not in the country.


 Director


 Director


 Chief Financial Officer